



Derivative Insights

26.08.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24000	24000	57500	57500	78000	77000
H'st OI	25000	24000	57500	57500	80000	77500
H'st Vol	24500	24000	57500	57500	77500	77300

WEEKLY	NIFTY		SENSEX		SENSEX Monthly	27.08.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24500	24200	79000	77000	NIFTY Weekly	01.09.2026
H'st OI	24500	24200	79000	77500	SENSEX Weekly	03.09.2026
H'st Vol	24200	24200	79000	77000	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
LAURUSLABS	1870.60	3.29	13.82	Long Buildup
RVNL	220.17	-0.96	33.25	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 24200 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24500 CE and 24200 PE in weekly and at 24000 CE and 24000 PE in monthly contracts. FII's decreased their future index long holdings by 11.90%, decreased future index shorts by 15.57% and in index options, 60.13% decrease in Call longs, 29.75% decrease in Call short, 48.65% decrease in Put longs and 53.82% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24485	166	57875	157	77930	455
Discount	151	51	361	169	274	168
Straddle*	594	-24	1590	-54	519	-160

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-11.90	-15.57	-60.13	-29.75	-48.65	-53.82
Open Interest	23857	208084	333003	819216	531433	269780

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
GLENMARK	2399.99	2400
NTPC	339.85	340
DIXON	14990	15000
POLICYBZR	1798.3	1800
TCS	2296.18	2300

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PHOENIXLTD	1930	2240	1800	22.80
AMBUJACEM	413.04	410	500	21.79
EICHERMOT	8055	9000	7500	18.62
DELHIVERY	447.95	500	420	17.86
SONACOMS	808.8	920	780	17.31

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RADICO	4630.03	4400
CGPOWER	878.52	840
CHOLAFIN	1872.93	1800
HDFCAMC	2697.92	2600

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
WIPRO	180.09	180
BSE	3303	3300
ETERNAL	330.82	330
PIIND	2506.36	2500
PATANJALI	350.9	350

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
MARICO	847.48	850	860	1.18
JSWSTEEL	1320.31	1320	1300	1.51
BPCL	318.1	320	315	1.57
HEROMOTOCO	5624.48	5800	5700	1.78
BRITANNIA	5382.02	5400	5300	1.86

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	413.04	500
ADANIGREEN	1329.86	1500
JSWENERGY	548.12	600
UNITDSPR	1549.95	1680
GAIL	175.49	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
IDEA	8.03	17.79	SHREECEM	2.75	-1.94	FEDERALBNK	-3.17	3.82	NAM-INDIA	-0.12	-2.92
ANGELONE	5.61	6.51	OFSS	2.11	-0.66	OIL	-2.17	6.82			
PAYTM	5.05	11.23	IRFC	1.03	-1.26	HINDZINC	-1.36	12.67			
SAIL	4.34	98.89	SBICARD	0.39	-0.06	POWERINDIA	-1.23	15.03			
ADANIENT	4.14	18.99				NATIONALUM	-1.18	11.53			
LICHSGFIN	3.38	27.28				MOTHERSON	-1.08	32.88			
LAURUSLABS	3.29	13.82				VMM	-1.02	5.85			
UPL	2.72	20.09				RBLBANK	-1.00	25.89			
KAYNES	2.61	9.25				RVNL	-0.96	33.25			

Data source: Bloomberg, NSE, BSE

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